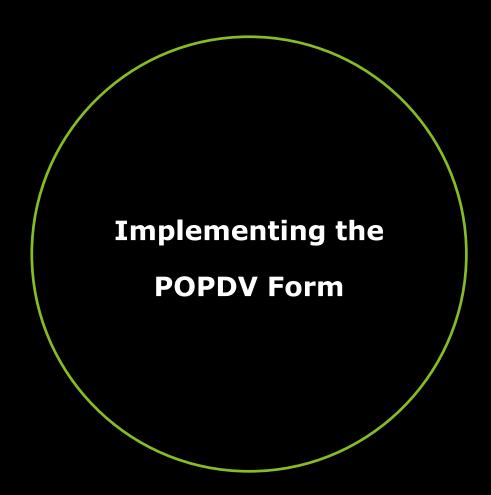
Implementing
the POPDV
Form and what
to expect in
the near VAT
future



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## POPDV Form - Background

### **Standard Audit Files for Tax (SAF-T)**

- ➤ May 2005 OECD published the first version of the SAF-T guidance
- ➤ SAF-T is an electronic format for the transfer of accounting data from taxpayers to Tax Authorities, consisting of 6 files:
  - General ledger, journals
  - AR customer master data
  - AP supplier master data
  - Stock warehouse goods received/dispatched
  - Fixed assets depreciation/amortization
  - Inventory
- ➤ Implemented in: Austria, Portugal, Poland, France... and counting



## POPDV Form - Background

#### **POPDV Form**

- > First step towards digitalization of the tax procedure
- ➤ Applicable for all VAT payers
- ➤ Heavy administrative burden
  - Delayed 2 (or 3) times
- ➤ Sort of a statistical annex to the VAT return
- ➤ Main goals:
  - Improve the record keeping of VAT payers
  - Enable the tax inspectors to perform a more meaningful (remote) audit



### POPDV Form – Practical impact



# Changes in the ERP system

- New tax codes
- Separate records for supplies not previously reported in the VAT return
- Additional VAT analysis of supplies



### **Detecting irregularities**

- While preparing the POPDV Form (e.g. the portal of the tax authorities identifies mathematical discrepancies between the VAT return and the POPDV Form)
- Use of a dedicated tax app – automation of the reporting process, while adding a new lawyer of cross-checking



### What to expect?

1

**Submitting SAF-T/VAT ledgers to the Tax Authorities** 

2

**Issuing of invoices via Tax Authorities** 

3

**Split payment method for VAT** 





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